

BROOKLYN WEEKLY SNAPSHOT WEEK OF AUGUST 20, 2022 TO AUGUST 26, 2022

We are pleased to present our summary of Brooklyn condo and co-op sales from August 20, 2022 to August 26, 2022.

- 88 contracts were reported signed last week, up 76% versus the previous week but down 22% year-over-year
- Both product types and all price ranges saw double-digit weekly increases
- Despite the weekly increase contracts declined annually for the nineteenth consecutive week
- Three bedroom contracts more than doubled week-over-week and rose annually due to condo activity throughout the borough

	2022			2021	
	Last Week	Previous Week	% Change	Last Year	% Change
	8/20 to 8/26	8/13 to 8/19	Week-Over-Week	8/21 to 8/27	Year-Over-Year
PRODUCT TYPE					
Condo	60	34	76%	82	-27%
Со-ор	28	16	75%	31	-10%
Total	88	50	76%	113	-22%
PRICE RANGE					
Under \$500K	22	12	83%	18	22%
\$500K to \$750K	18	10	80%	20	-10%
\$750K to \$1M	15	13	15%	24	-38%
\$1M to \$2M	25	11	127%	34	-26%
\$2M to \$3M	5	3	67%	11	-55%
Over \$3M	3	1	200%	6	-50%
Total	88	50	76%	113	-22%
SUBMARKET					
Wsbrg & Grnpt	10	7	43%	24	-58%
Bk Hts, Cbl, Dmb, Dntw	17	8	113%	31	-45%
Pk Sp & Gws	10	3	233%	7	43%
Ft Gr, Cl HI, Pct Hts	7	5	40%	4	75%
Crl Gds, Bm Hl, RHk	4	0	NA	4	0%
Bd-St, Cr Hts, Lf Gd, Bwk	8	5	60%	7	14%
Ksgt, Ws Tr, G Hts, Dts, Fb, PPS	8	6	33%	10	-20%
So. Bk	24	16	50%	26	-8%
Total	88	50	76%	113	-22%
UNIT TYPE					
Studio	11	6	83%	7	57%
One Bedroom	29	18	61%	42	-31%
Two Bedroom	31	19	63%	49	-37%
Three Bedroom	15	6	150%	14	7%
Four+ Bedroom	2	1	100%	1	100%
Total	88	50	76%	113	-22%

CONDO & CO-OP CONTRACTS SIGNED ABOVE \$3M

ADDRESS	UNIT	ASKING PRICE	SQUARE FEET	PPSF	BEDROOMS
1 City Point	56D	\$3,657,195	1,457	\$2,510	3
215 North 10th Street	6D	\$3,500,000	1,842	\$1,900	3
42 4th Place	1	\$3,050,000	2,500	\$1,220	3

