

MANHATTAN WEEKLY SNAPSHOT
WEEK OF MARCH 20, 2021 TO MARCH 26, 2021

We are pleased to present our summary of Manhattan condo and co-op sales from March 20, 2021 to March 26, 2021

- At 383 contracts, last week was the best of any in Manhattan since mid-2013
- March 2021 will end as the strongest March in Manhattan since 2007
- Sales have risen on a weekly basis for one month and annually for 25 weeks
- The cumulative year-over-year increase during those 25 weeks was 39%
- 29 contracts signed reported over \$5M, fifth straight week with 20+ deals
- Note: last year's figures were significantly affected by the Covid-19 pandemic

	2021			2020	
	Last Week 3/20 to 3/26	Previous Week 3/13 to 3/19	% Change Week-Over-Week	Last Year 3/21 to 3/27	% Change Year-Over-Year
PRODUCT TYPE					
New Development	46	36	28%	3	1433%
Resale Condo	120	118	2%	23	422%
Resale Co-op	217	196	11%	38	471%
Total	383	350	9%	64	498%

PRICE RANGE					
Under \$1M	165	154	7%	30	450%
\$1M to \$3M	152	144	6%	30	407%
\$3M to \$5M	37	32	16%	2	1750%
\$5M to \$10M	18	15	20%	2	800%
\$10M to \$20M	9	5	80%	0	NA
Over \$20M	2	0	NA	0	NA
Total	383	350	9%	64	498%
Subtotal \$5M+	29	20	45%	2	1350%

SUBMARKET					
Upper Manhattan	30	32	-6%	8	275%
Upper East Side	89	96	-7%	16	456%
Upper West Side	72	55	31%	10	620%
Midtown	64	59	8%	12	433%
Downtown	115	95	21%	17	576%
Financial District/BPC	13	13	0%	1	1200%
Total	383	350	9%	64	498%

UNIT TYPE					
Studio	37	39	-5%	9	311%
One Bedroom	136	129	5%	24	467%
Two Bedroom	128	110	16%	25	412%
Three Bedroom	60	55	9%	4	1400%
Four+ Bedroom	22	17	29%	2	1000%
Total	383	350	9%	64	498%

Contracts Reported Signed by Week Since March 2020

