

Manhattan Residential Rental Market Report

January 2020



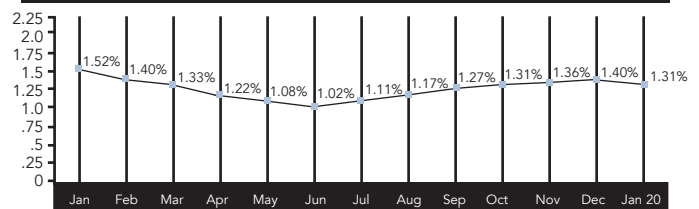
Average Rent Summary | January 2020

Location	Studio	1BR	2BR	3BR
BPC / Financial Dist.	\$2,357	\$3,885	\$4,979	\$7,473
Chelsea	\$3,900	\$3,964	\$5,290	\$10,250
East Village	\$2,425	\$2,917	\$3,985	\$6,675
Gramercy/Flatiron	\$2,389	\$3,952	\$4,552	\$6,500
Harlem	\$1,535	\$2,438	\$3,123	\$4,100
Lower East Side	\$2,698	\$2,972	\$2,892	\$3,898
Midtown East	\$3,825	\$4,325	\$4,365	\$4,995
Midtown West	\$2,245	\$3,237	\$4,667	\$5,133
Morningside Heights	\$2,233	\$3,512	\$5,658	\$5,665
Murray Hill	\$2,475	\$3,412	\$4,500	\$5,025
Soho/Tribeca	\$3,514	\$4,529	\$6,573	\$5,425
Upper East Side	\$2,679	\$3,850	\$4,600	\$6,332
Upper West Side	\$2,727	\$3,075	\$4,006	\$10,960
Washington Heights	\$1,825	\$1,752	\$2,139	\$2,831
West Village	\$2,706	\$3,541	\$6,271	\$7,990
Average January	\$2,635	\$3,424	\$4,507	\$6,217
Average December	\$2,550	\$3,404	\$4,361	\$5,970
% Change	3%	1%	3%	4%

Average Vacancy Rate | January 2020

Location	Vacancy Rate
BPC / Financial Dist.	1.45%
Chelsea	1.63%
East Village	1.04%
Gramercy	1.35%
Midtown East	1.36%
Midtown West	1.34%
Murray Hill	1.12%
Soho/Tribeca	0.99%
Upper East Side	1.08%
Upper West Side	1.36%
West Village	1.52%
Average January	1.31%
Average December	1.40%
Difference	-0.09

Manhattan Rental Vacancy Rates | January 2020



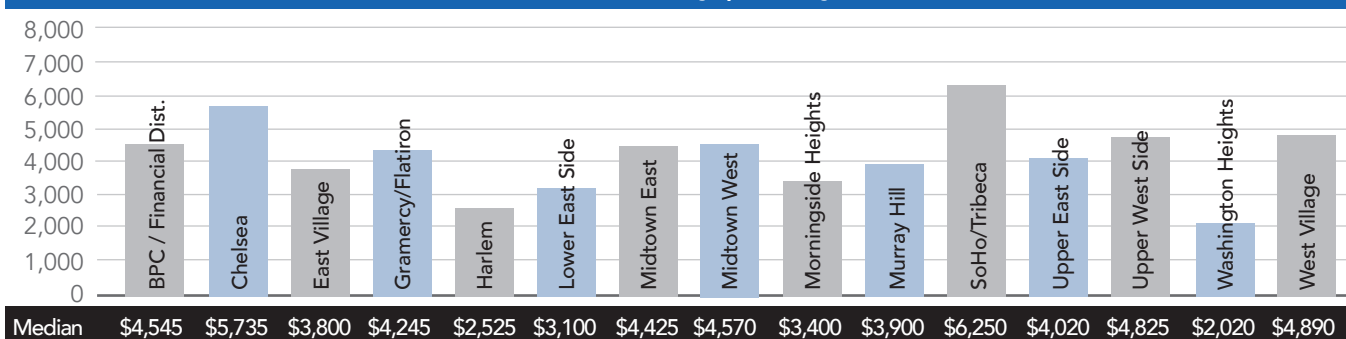
OP Broker Fees Summary | January 2020

Location	Percent with OP
Manhattan Average	28%
Brooklyn Average	50%
Overall Average:	34%

Average Rent Summary | January 2020

Type	Studio	1BR	2BR	3BR	Total
Non-Doorman	\$2,306	\$2,710	\$3,711	\$5,253	\$3,122
Full-Time Doorman	\$2,934	\$4,015	\$7,341	\$13,106	\$4,756

Median Rent Summary | January 2020



Brooklyn Residential Rental Market Report

January 2020

Average Rent Summary January 2020				
Location	Studio	1BR	2BR	3BR
Bedford-Stuyvesant	\$1,820	\$2,198	\$2,683	\$3,047
Boerum Hill	\$2,550	\$3,216	\$3,914	\$7,991
Brooklyn Heights	\$2,618	\$3,670	\$5,642	\$8,505
Bushwick	\$2,417	\$2,396	\$2,810	\$3,235
Clinton Hill	\$2,400	\$2,654	\$4,023	\$4,160
Cobble Hill	\$2,505	\$3,420	\$3,814	\$5,346
Crown Heights	\$1,845	\$2,479	\$2,795	\$3,089
Downtown Brooklyn	\$2,840	\$3,532	\$5,010	\$6,615
DUMBO	\$3,410	\$4,420	\$6,590	\$8,885
Fort Greene	\$2,467	\$3,197	\$4,524	\$5,487
Greenpoint	\$2,946	\$3,245	\$3,840	\$4,212
Park Slope	\$2,637	\$2,823	\$3,478	\$4,959
Prospect Heights	\$2,390	\$2,657	\$3,612	\$4,815
Williamsburg	\$3,145	\$3,689	\$4,613	\$5,790
Average January	\$2,571	\$3,114	\$4,096	\$5,438
Average December	\$2,515	\$3,089	\$4,061	\$5,356
% Change	2%	1%	1%	2%

