

# The Corcoran Residential Rental Market Report

JUNE 2020 | MANHATTAN & BROOKLYN

*corcoran*



# Manhattan Residential Rental Market Report

June 2020



## Average Rent by Bedroom | June 2020

	Studio	1BR	2BR	3BR
June 2020	\$2,090	\$2,772	\$3,865	\$5,880
May 2020	\$2,482	\$3,079	\$4,518	\$6,326
% Change Mo./Mo.	-16%	-10%	-14%	-7%
June 2019	\$2,375	\$3,123	\$4,122	\$6,121
% Change Yr./Yr.	-12%	-11%	-6%	-4%

## Average Rent by Bedroom by Building Type | June 2020

Type	Studio	1BR	2BR	3BR	Total
Non-Doorman	\$1,891	\$2,592	\$3,782	\$4,868	\$2,909
Full-Time Doorman	\$2,561	\$3,432	\$4,650	-1	\$3,767

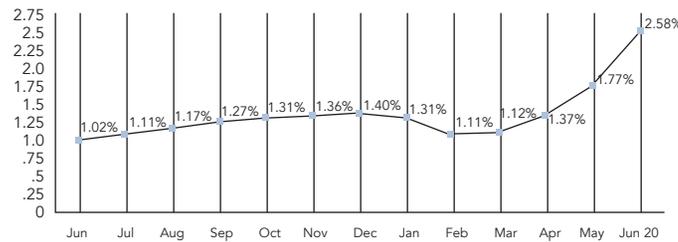
## OP Broker Fees | June 2020

Location	Percent with OP
Manhattan Average	39%
Brooklyn Average	54%
Overall Average	46%

## Vacancy Rate by Neighborhood | June 2020

Location	Vacancy Rate
BPC / Financial Dist.	1.78%
Chelsea	3.41%
East Village	5.03%
Gramercy	3.00%
Midtown East	3.20%
Midtown West	2.41%
Murray Hill	2.01%
Soho/Tribeca	2.95%
Upper East Side	2.08%
Upper West Side	2.07%
West Village	2.79%
<b>Average   June 2020</b>	<b>2.58%</b>
<b>Average   May 2020</b>	<b>1.77%</b>
<b>% Change Mo./Mo.</b>	<b>0.81%</b>
<b>Average   June 2019</b>	<b>1.02%</b>
<b>% Change Yr./Yr.</b>	<b>1.56%</b>

## Manhattan Rental Vacancy Rates | June 2020



## Median Rent by Neighborhood | June 2020



1 Fields with no figures reflect insufficient data.

# Brooklyn Residential Rental Market Report

June 2020

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## Average Rent by Bedroom | June 2020

	Studio	1BR	2BR	3BR
June 2020	\$2,512	\$3,075	\$3,973	\$4,690
May 2020	\$2,628	\$3,154	\$3,898	\$4,715
% Change Mo./Mo.	-4%	-3%	2%	-1%
June 2019	\$2,519	\$3,071	\$4,061	\$5,254
% Change Yr./Yr.	0%	0%	-2%	-11%

## Median Rent by Neighborhood | June 2020

