

# MANHATTAN WEEKLY SNAPSHOT

## WEEK OF JUNE 5, 2021 TO JUNE 11, 2021

We are pleased to present our summary of Manhattan condo and co-op sales from June 5, 2021 to June 11, 2021

- 351 contracts were reported signed last week, up 11% from the previous week that included Memorial Day
- Over 600 contracts have been signed so far in June, again the strongest start to the month since 2007
- Last week marked the 16th consecutive week that weekly contracts signed have exceeded 300 sales
- Sales have risen on a yearly basis for 36 consecutive weeks, a cumulative annual increase of 106%
- Note: this week last year, still in the middle of the pandemic, saw just 53 signed contracts

	2021			2020	
	Last Week 6/5 to 6/11	Previous Week 5/29 to 6/4	% Change Week-Over-Week	Last Year 6/6 to 6/12	% Change Year-Over-Year
<b>PRODUCT TYPE</b>					
New Development	39	25	56%	6	550%
Resale Condo	108	103	5%	11	882%
Resale Co-op	204	189	8%	36	467%
<b>Total</b>	<b>351</b>	<b>317</b>	<b>11%</b>	<b>53</b>	<b>562%</b>
<b>PRICE RANGE</b>					
Under \$1M	160	144	11%	29	452%
\$1M to \$3M	135	126	7%	14	864%
\$3M to \$5M	33	31	6%	3	1000%
\$5M to \$10M	16	8	100%	5	220%
\$10M to \$20M	4	6	-33%	0	NA
Over \$20M	3	2	50%	2	50%
<b>Total</b>	<b>351</b>	<b>317</b>	<b>11%</b>	<b>53</b>	<b>562%</b>
<b>Subtotal \$5M+</b>	<b>23</b>	<b>16</b>	<b>44%</b>	<b>7</b>	<b>229%</b>
<b>SUBMARKET</b>					
Upper Manhattan	28	20	40%	6	367%
Upper East Side	81	75	8%	12	575%
Upper West Side	61	60	2%	13	369%
Midtown	61	60	2%	9	578%
Downtown	102	90	13%	13	685%
Financial District/BPC	18	12	50%	0	NA
<b>Total</b>	<b>351</b>	<b>317</b>	<b>11%</b>	<b>53</b>	<b>562%</b>
<b>UNIT TYPE</b>					
Studio	40	41	-2%	6	567%
One Bedroom	134	123	9%	21	538%
Two Bedroom	103	99	4%	11	836%
Three Bedroom	51	35	46%	13	292%
Four+ Bedroom	23	19	21%	2	1050%
<b>Total</b>	<b>351</b>	<b>317</b>	<b>11%</b>	<b>53</b>	<b>562%</b>

