

MANHATTAN WEEKLY SNAPSHOT
WEEK OF MAY 22, 2021 TO MAY 28, 2021

We are pleased to present our summary of Manhattan condo and co-op sales from May 22, 2021 to May 28, 2021

- 372 contracts were reported signed last week, up 7% compared to last week
- Last week was the 14th consecutive week that more than 300 contracts were reported signed
- Sales have risen on a yearly basis for 34 consecutive weeks, a cumulative annual increase of 97%
- New development sales at 55 signed contracts had one of their best weeks of 2021
- Note: this week last year was one of the lowest weeks of the pandemic at 43 signed contracts

PRODUCT TYPE	2021			2020	
	Last Week 5/22 to 5/28	Previous Week 5/15 to 5/21	% Change Week-Over-Week	Last Year 5/23 to 5/29	% Change Year-Over-Year
New Development	55	46	20%	6	817%
Resale Condo	111	94	18%	11	909%
Resale Co-op	206	209	-1%	26	692%
Total	372	349	7%	43	765%

PRICE RANGE	Last Week 5/22 to 5/28	Previous Week 5/15 to 5/21	% Change Week-Over-Week	Last Year 5/23 to 5/29	% Change Year-Over-Year
Under \$1M	160	169	-5%	21	662%
\$1M to \$3M	149	137	9%	14	964%
\$3M to \$5M	40	26	54%	4	900%
\$5M to \$10M	21	10	110%	4	425%
\$10M to \$20M	2	6	-67%	0	NA
Over \$20M	0	1	-100%	0	NA
Total	372	349	7%	43	765%
Subtotal \$5M+	23	17	35%	4	475%

SUBMARKET	Last Week 5/22 to 5/28	Previous Week 5/15 to 5/21	% Change Week-Over-Week	Last Year 5/23 to 5/29	% Change Year-Over-Year
Upper Manhattan	33	37	-11%	3	1000%
Upper East Side	73	83	-12%	11	564%
Upper West Side	65	71	-8%	3	2067%
Midtown	61	54	13%	8	663%
Downtown	129	95	36%	16	706%
Financial District/BPC	11	9	22%	2	450%
Total	372	349	7%	43	765%

UNIT TYPE	Last Week 5/22 to 5/28	Previous Week 5/15 to 5/21	% Change Week-Over-Week	Last Year 5/23 to 5/29	% Change Year-Over-Year
Studio	47	53	-11%	8	488%
One Bedroom	119	123	-3%	13	815%
Two Bedroom	121	110	10%	14	764%
Three Bedroom	67	46	46%	5	1240%
Four+ Bedroom	18	17	6%	3	500%
Total	372	349	7%	43	765%

