

MANHATTAN WEEKLY SNAPSHOT
WEEK OF MAY 29, 2021 TO JUNE 4, 2021

We are pleased to present our summary of Manhattan condo and co-op sales from May 29, 2021 to June 4, 2021

- 317 contracts were reported signed last week, down 15% from the previous week due to Memorial Day
- Nearly 1,560 contracts were reported signed in May, the strongest May of any year since 2007
- Sales have risen on a yearly basis for 35 consecutive weeks, a cumulative annual increase of 101%
- Two contracts were reported signed over \$20M last week, both of which were resale co-ops
- Note: this week last year, still in the middle of the pandemic, saw just 53 signed contracts

PRODUCT TYPE	2021			2020	
	Last Week 5/29 to 6/4	Previous Week 5/22 to 5/28	% Change Week-Over-Week	Last Year 5/30 to 6/5	% Change Year-Over-Year
New Development	25	55	-55%	5	400%
Resale Condo	103	111	-7%	13	692%
Resale Co-op	189	206	-8%	35	440%
Total	317	372	-15%	53	498%

PRICE RANGE	Last Week 5/29 to 6/4	Previous Week 5/22 to 5/28	% Change Week-Over-Week	Last Year 5/30 to 6/5	% Change Year-Over-Year
Under \$1M	144	160	-10%	27	433%
\$1M to \$3M	126	149	-15%	19	563%
\$3M to \$5M	31	40	-23%	5	520%
\$5M to \$10M	8	21	-62%	0	NA
\$10M to \$20M	6	2	200%	2	200%
Over \$20M	2	0	NA	0	NA
Total	317	372	-15%	53	498%
Subtotal \$5M+	16	23	-30%	2	700%

SUBMARKET	Last Week 5/29 to 6/4	Previous Week 5/22 to 5/28	% Change Week-Over-Week	Last Year 5/30 to 6/5	% Change Year-Over-Year
Upper Manhattan	20	33	-39%	6	233%
Upper East Side	75	73	3%	11	582%
Upper West Side	60	65	-8%	8	650%
Midtown	60	61	-2%	8	650%
Downtown	90	129	-30%	18	400%
Financial District/BPC	12	11	9%	2	500%
Total	317	372	-15%	53	498%

UNIT TYPE	Last Week 5/29 to 6/4	Previous Week 5/22 to 5/28	% Change Week-Over-Week	Last Year 5/30 to 6/5	% Change Year-Over-Year
Studio	41	47	-13%	12	242%
One Bedroom	123	119	3%	20	515%
Two Bedroom	99	121	-18%	13	662%
Three Bedroom	35	67	-48%	7	400%
Four+ Bedroom	19	18	6%	1	1800%
Total	317	372	-15%	53	498%

Contracts Reported Signed Last 12 Months

